

**BID BOND**

KNOW ALL MEN BY THESE PRESENT, that we, the undersigned

\_\_\_\_\_ as Principal; and

\_\_\_\_\_ as Surety, are hereby held and firmly bound

unto the Town of Canton in the penal sum of \_\_\_\_\_ for the

payment of which, well and truly to be made, we hereby jointly and severally bind

ourselves, our heirs, executors, administrators, successors and assigns.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2021.

The condition of the above obligation is such that whereas the Principal has submitted to the Town of Canton a certain Bid, attached hereto, and hereby made a part hereof, to enter into a contract in writing, for the

**Replacement of Bridge No. 023008, West Road over Cherry Brook  
Canton, Connecticut**

NOW, THEREFORE,

- (a) If said bid shall be rejected, or, on the other hand,
- (b) If said bid shall be accepted and the Principal shall execute and deliver a contract in the form of Contract attached thereto (properly completed in accordance with said Bid) and shall furnish a bond for his faithful performance of said Contract, and shall in all other respects perform the agreement created by the acceptance of said Bid.

Then, this obligation shall be void; otherwise the same shall remain in force and effect, it being expressly understood and agreed that the liability of the surety of any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as herein stated.

The Surety, for value received, hereby stipulates and agrees that the obligations of the said Surety and its bond shall be in no way impaired or affected by any extension of the time within which the City may accept such Bid; and said Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, the principal and the Surety have hereunto set their hands and seals and such of them are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, the day and year first set forth above.

\_\_\_\_\_

Principal

By \_\_\_\_\_

(Seal)

Signed in Presence of:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Principal

By \_\_\_\_\_

(Seal)

Signed in Presence of:

\_\_\_\_\_

\_\_\_\_\_